



“Our manufacturing legacy and workforce have consistently supported North Carolina’s reputation as the best state for business. Manufacturing is North Carolina’s second largest industry with nearly 11,000 businesses producing critical medicines, aircraft engines, wind turbine components, and soon supersonic jets, electric vehicles, charging stations and batteries.”

— Gov. Roy Cooper, proclaiming October 1-7, 2023, North Carolina Manufacturing Week

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North Carolina

Pop. (2023): 10,765,678

Median household income (2023): \$64,316

Credit Rating: AAA / Stable

Pop. growth 2023–2028: 0.53%

Median age (2023): 39.4

Right-to-work state: Yes

LEGISLATIVE UPDATE

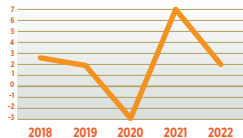
In July 2023, Gov. Cooper signed a ratified version of HB 782, allowing buildings used for production of motion picture, television or theater stage sets to be exempt from the use and occupancy classification under the North Carolina State Building Code. This means that these productions will not be required to obtain a permit to build, install, repair, replace or alter stage sets or scenery during their use.

North Carolina became the 40th state to expand Medicaid when Gov. Cooper signed HB 76, or Access to Healthcare Options, into law in March 2023. With this law in place 600,000 residents will gain healthcare coverage. “Medicaid expansion is a once-in-a-generation investment that will strengthen our mental health system, boost our rural hospitals, support working families and so much more,” said Gov. Cooper. “This is a historic step toward a healthier North Carolina that will bring people the opportunity of better health and a better life.”

GDP

11th

GDP Growth Rate Trend



2022 GDP
 (in millions of current US\$)
\$609,058

