



**“Access to quality internet in 2023 is critical to a community’s local economy. This substantial investment in Oregon’s broadband infrastructure will help to remedy the digital divide in rural, unserved, and underserved communities across the state, ensuring that Oregonians are able to access telehealth, business opportunities, education and so much more.”**

— Gov. Tina Kotek, on June 26th, upon the National Telecommunications and Information Administration awarding the state \$688.9 million to improve access to internet to unserved and underserved communities

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# Oregon

Pop. (2023): 4,335,082

Median household income (2023): \$75,484

Credit Rating: AA+ / Stable

Pop. growth 2023–2028: 0.35%

Median age (2023): 40.6

Right-to-work state: No

## LEGISLATIVE UPDATE

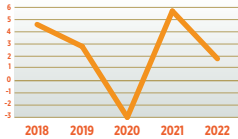
Senate Bill 4, otherwise known as the Oregon CHIPS Act, invests an overall \$210 million to support job growth and investment within the semiconductor industry. The bill dedicates \$190 of that investment to develop a grant and loan program for semiconductor businesses to expand in the state, supported by federal funding offered through President Biden’s CHIPS and Science Act of 2022. To prepare sites, \$10 million will go to Oregon communities and the remaining \$10 million will go toward a University Innovation Research Fund for the state’s public universities to gain federal research grants.

In August 2023, Governor Kotek signed seven bills relating to K-12 public education and child care. Among those was SB 283, which addresses educator workforce needs. The bill creates an educator workforce data system and workforce surveys that encompasses the entire state, allows school districts to increase pay for teachers who work in special education, establishes apprenticeships and mentorship grants and allows retired teachers to gain substitute licenses at no cost. In addition, HB 3005 creates a \$50 million Child Care Infrastructure Fund toward improving physical infrastructure for child care facilities or the opening of new facilities.

### GDP

**24<sup>th</sup>**

GDP Growth Rate Trend



**2022 GDP**  
(in millions of current US\$)  
**\$254,708**



**28<sup>th</sup>**

Business Tax Climate Rank Change 2023–2024: -4



**27<sup>th</sup>**

Higher Ed. R&D Expenditure in \$000s: 1,003,659



**20<sup>th</sup>**

Number of NCRCs: 88,209 | Percent Improvement 2022–2023: 4.67%



**41<sup>st</sup>**

2023 Workers’ Comp Index Rate: 0.93



**8<sup>th</sup>**

Industrial power cost per kWh: \$6.81



**30<sup>th</sup>**

Total Revenue as Share of Total Expenses, FY 2007–2021: 102.2%