



“Working together, we achieved major investments in teacher pay, workforce training, roads, water, and other critical infrastructure to improve the lives of the people we serve, in addition to passing simple, enduring property tax relief.”

— Gov. Brad Little, on April 6, 2023, commenting on the recently concluded legislative session

Idaho Dept. of Commerce
700 W. State St.
Boise, ID 83720
Tom Kealy
DIRECTOR
208-334-2470

commerce.idaho.gov

Idaho

Pop. (2023): 1,955,585

Median household income (2023): \$69,400

Credit Rating: AA+ / Stable

Pop. growth 2023–2028: 1.07%

Median age (2023): 36.6

Right-to-work state: Yes

LEGISLATIVE UPDATE

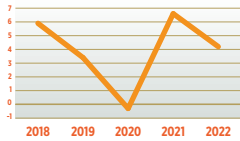
Senate Bill 1129 adds \$125 million to improve broadband infrastructure throughout the state as part of Governor Little’s “Idaho First” plan.

House Bill 24, known as “Launch,” is the Governor’s solution to getting Idaho students trained for in-demand careers and keep Idaho students in Idaho. The program makes available \$8,000 to qualifying Idaho high school seniors starting in 2024 to help pay for enrollment in an Idaho-based education or training programs geared toward high-demand careers — professions such as nursing, truck driving, information technology, electricians, welding, teaching, construction, finance professionals, mechanics, plumbing and others.

GDP

38th

GDP Growth Rate Trend



2022 GDP
(in millions of current US\$)
\$91,684



16th

Business Tax Climate Rank Change 2023–2024: -1



48th

Higher Ed. R&D Expenditure in \$000s: 180,926



50th

Number of NCRCs: 195 | Percent Improvement 2022–2023: 1.04%



16th

2023 Workers' Comp Index Rate: 1.43



5th

Industrial power cost per kWh: \$6.71



6th

Total Revenue as Share of Total Expenses, FY 2007–2021: 107.6%