



“Incentivizing childcare initiatives through collaboration with local businesses can help Iowans pursue opportunities that are best for their families. Tackling this challenge requires everyone in our communities to be part of the solution and this third round of funding underscores our commitment to making childcare more accessible throughout the state.”

— Gov. Kim Reynolds, on October 4, 2023, announcing new funding for the Child Care Business Incentive Grant Program

Iowa Economic Development Authority
1963 Bell Avenue, Suite 200
Des Moines, IA 50315

Debi Durham
DIRECTOR
515-348-6200

iowaeda.com

Iowa

Pop. (2023): 3,226,869
Median household income (2023): \$67,730
Credit Rating: AAA / Stable

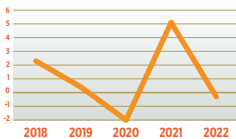
Pop. growth 2023–2028: 0.19%
Median age (2023): 39.7
Right-to-work state: Yes

LEGISLATIVE UPDATE

From the National Association of State Budget Officers: Iowa’s legislature passed the governor’s \$8.5 billion FY 2024 budget as well as bills which provide universal school choice; realign state government including reducing the number of cabinet-level departments from 37 to 16; establish a red tape review process; support economic development; provide stability for the state’s healthcare system; establish the Iowa Office of Apprenticeship; and combat the fentanyl crisis. The governor also signed a bill that reduces property taxes by \$100 million by curbing the growth of local governments and provides additional property tax relief for older Iowans and military families.

GDP
30th

GDP Growth Rate Trend



2022 GDP
(in millions of current US\$)
\$197,846

