



**“From establishing a paid family and medical leave program to strengthening education, housing, childcare, our workforce, and delivering tax relief for seniors, this budget makes transformative investments in Maine people.”**

— Gov. Janet Mills, on July 11, 2023, commenting on the budget bill she signed that day

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[maine.gov/decd](http://maine.gov/decd)

# Maine

Pop. (2023): 1,377,216  
Median household income (2023): \$68,320  
Credit Rating: AA / Stable

Pop. growth 2023–2028: 0.10%  
Median age (2023): 45.6  
Right-to-work state: No

## LEGISLATIVE UPDATE

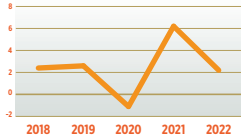
Maine's budget was signed into law on by Governor Janet Mills on July 11, 2023. Among other measures, according to a summary from her office, it:

- includes a new paid family and medical leave program to include more flexibility for businesses and provides \$25 million in one-time start-up funding;
- establishes the Dirigo Business Incentive Program, a replacement for the Pine Tree Development Zone program, that provides tax credits to businesses to train workers and invest in capital; and
- allocates \$15 million to continue providing up to two years of free community college education for all students from the high school graduating classes of 2024 and 2025 who enroll in a Maine community college.

### GDP

**43<sup>rd</sup>**

#### GDP Growth Rate Trend



**2022 GDP**  
(in millions of current US\$)  
**\$72,414**



**34<sup>th</sup>**

Business Tax Climate Rank Change 2023–2024: +1



**47<sup>th</sup>**

Higher Ed. R&D Expenditure in \$000s: 193,272



**48<sup>th</sup>**

Number of NCRCs: 454 | Percent Improvement 2022–2023: 24.04%



**9<sup>th</sup>**

2023 Workers' Comp Index Rate: 1.67



**41<sup>st</sup>**

Industrial power cost per kWh: \$11.03



**24<sup>th</sup>**

Total Revenue as Share of Total Expenses, FY 2007–2021: 103.0%