



“Once again, New Hampshire is setting the model for the rest of the country for how government efficiency allows for individuals, families, and businesses to thrive. The proof is in the pudding: When you cut taxes, spend money wisely, and slash overbearing, burdensome regulations like we’ve done in New Hampshire, freedom and the economy flourish.”

— Gov. Chris Sununu, Nov. 15, 2023, on the state’s No. 1 ranking in the Cato Institute’s biennial Freedom in the 50 States report and in a separate report on economic freedom from the Fraser Institute

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New Hampshire

Pop. (2023): 1,401,426
Median household income (2023): \$90,564
Credit Rating: AA / Positive

Pop. growth 2023–2028: 0.24%
Median age (2023): 43.6
Right-to-work state: No

LEGISLATIVE UPDATE

In November, \$15 million in funding was approved for statewide recruitment and retention efforts in the child care industry.

Among the findings in a final report from the Governor’s Commission on Cryptocurrencies and Digital Assets, “New Hampshire government (Governor, Legislature, Executive Branch agencies and courts of our Judicial Branch) should devote resources to establishing a state legal regime that will offer an attractive jurisdiction for the best responsible Blockchain innovators, entrepreneurs and businesses, while protecting investors and consumers who use their applications.”

After signing HB 409 into law, relative to the organization of the office of professional licensure and certification, Gov. Sununu said, “New Hampshire is slashing needless and burdensome red tape left and right to make it easier than ever to work here in the Granite State.”

After winning a federal court case against federal regulators wanting to restrict the state’s lobster industry, Gov. Sununu signed SB 152 into law, making it easier for Granite Staters to join the marine trades by creating an education pathway the state’s trade schools.



6th
Business Tax Climate Rank Change 2023–2024: 0



35th
Higher Ed. R&D Expenditure in \$000s: 551,957



34th
Number of NCRCs: 8,021 | Percent Improvement 2022–2023: 3.03%



18th
2023 Workers’ Comp Index Rate: 1.39



45th
Industrial power cost per kWh: \$15.15

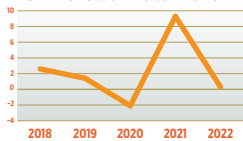


35th
Total Revenue as Share of Total Expenses, FY 2007–2021: 102.0%

GDP

39th

GDP Growth Rate Trend



2022 GDP
(in millions of current US\$)
\$90,151

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