



“With billions of dollars in annual economic impact and hundreds of local, family-supporting jobs, I’m proud today to be signing these bills to ensure the Milwaukee Brewers will continue being a critical part of our state’s future economic success and a defining part of our state’s history and traditions for future generations.”

— Gov. Tony Evers, December 5, 2023

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Wisconsin

Pop. (2023): 5,954,433
 Median household income (2023): \$69,284
 Credit Rating: AA+ / Stable

Pop. growth 2023–2028: 0.11%
 Median age (2023): 40.5
 Right-to-work state: Yes

LEGISLATIVE UPDATE

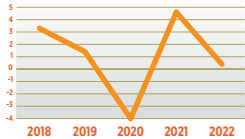
Following two small edits to the state’s biennial budget, Governor Tony Evers gave Wisconsin’s education system a massive boost in funding for the next 400 years. Originally, Senate Bill 330, which increased funding to \$325 per student, was only expected to last two years. Yet, due to a law unique to Wisconsin, Gov. Evers was able to extend the revenue limit until 2425.

In June, five bipartisan bills to expand access to safe and affordable housing were signed into law. This package establishes loan programs for builders, landlords and developers, making it easier to obtain permits for infrastructure upgrades.

In December, Wisconsin lawmakers passed two bipartisan bills, Assembly Bill 438 and 439, ensuring that the Milwaukee Brewers stay in Wisconsin until 2050. This legislation provides over \$500 million in public funds for upgrades to American Family Field, including more than \$368 million in state funds and \$67.5 million in local contributions from both Milwaukee County and the city of Milwaukee.

GDP
22nd

GDP Growth Rate Trend



2022 GDP
 (in millions of current US\$)
\$335,689



24th

Business Tax Climate Rank Change 2023–2024: **+3**



15th

Higher Ed. R&D Expenditure in \$000s: **1,970,700**



6th

Number of NCRCs: **294,207** | Percent Improvement 2022–2023: **0.09%**



8th

2023 Workers' Comp Index Rate: **1.67**



31st

Industrial power cost per kWh: **\$8.49**



19th

Total Revenue as Share of Total Expenses, FY 2007–2021: **103.7%**