



“As a Top 10 energy-producing state and the nation’s No. 3 oil producer, North Dakota stands ready to partner with the Trump administration and private sector to achieve U.S. energy dominance and provide reliable, affordable energy for all Americans.”

— Gov. Kelly Armstrong, August 2025

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North Dakota

Pop. (2024): 796,568
Median household income (2024): \$77,871
Credit Rating: AA+ / Stable (ICR)

Pop. growth 2024–2029: 0.47%
Median age (2024): 35.5
Right-to-work state: Yes

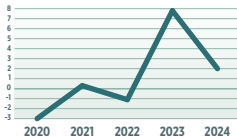
LEGISLATIVE & POLICY UPDATE

Amendments to HB 1539 exclude on-site backup electric generation from the definition of electric energy conversion facilities. This enables on-site backup electric generation that exceeds 50 megawatts and is not connected to the power grid to no longer be subject to the North Dakota Public Service Commission’s Siting Act. The move allows businesses and data center developers to streamline processes and local approval to add on-site backup generation in line with environmental protections.

SB 2390 creates a new section of the North Dakota Century Code to create a Rural Catalyst Committee and grant program. The committee will award reimbursable grants up to \$500,000 to communities with projects designed to improve quality of life, education and economic development opportunities. At least 50% of grant funding will be allocated to communities with a population under 1,500 residents.

GDP
45

GDP Growth Rate Trend



2024 GDP
(in millions of current US\$)
\$63,366



11th

Business Tax Climate Rank Change 2025–2026: -2



40th

Higher Ed. R&D Expenditure in \$000s: **\$349,010**



3rd

Number of NCRCs: **8,838** | Percent Improvement 2024–2025: **15.57%**



50th

2025 Workers' Comp Index Rate: **0.5**



14th

Industrial power cost (¢/kWh): **7.25**



2nd

Total Revenue as Share of Total Expenses, FY 2009–2023: **124.63%**



“To continue Ohio’s growth and to create jobs, we must focus on energy. Ohio must have an energy policy that ensures we have the supply we need for current and future demand, which will help keep costs reasonable.”

— Gov. Mike DeWine, October 2025, joining JobsOhio in the unveiling of the \$100 million Energy Opportunity Initiative

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Ohio

Pop. (2024): 11,883,304
Median household income (2024): \$72,212
Credit Rating: AAA / Stable

Pop. growth 2024–2029: 0.02%
Median age (2024): 40.1
Right-to-work state: No

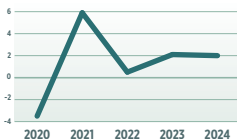
LEGISLATIVE & POLICY UPDATE

HB 15 aims to streamline and encourage the development of electric generation facilities through shortened permitting timelines for the Ohio Power Siting Board to make decisions within 195 days max. For priority investment areas such as brownfield sites and former coal mines and those with a minimum 25-year lease, easements, rights-of-way or ownership of a potential property, this timeline is further accelerated. The bill also includes tax assessment rate reductions for pipeline, electric, rural electric and energy that companies can take advantage of for properties going into service after December 2025.

Through SB 54 the state establishes the Ohio River Commission and the Ohio Ireland Trade Commission. Within the Department of Development, the Ohio River Commission will promote economic development, marine cargo terminal operations and advance tourism for communities along the Ohio river. The creation of the Ohio Ireland Trade Commission will support new bilateral trade opportunities, advance policy issues of mutual interest, educational exchanges, mutual infrastructure investment and more.

GDP
7

GDP Growth Rate Trend



2024 GDP
(in millions of current US\$)
\$721,997



39th

Business Tax Climate Rank Change 2025–2026: -4



10th

Higher Ed. R&D Expenditure in \$000s: **\$3,226,963**



22nd

Number of NCRCs: **266,851** | Percent Improvement 2024–2025: **4.60%**



46th

2025 Workers' Comp Index Rate: **0.68**



12th

Industrial power cost (¢/kWh): **7.10**



36th

Total Revenue as Share of Total Expenses, FY 2009–2023: **102.86%**