

“I’m proud to join this alliance of governors across the country who are committed to protecting the health of our residents. Diseases don’t stop at state or national borders — and preparedness shouldn’t either. By joining forces, we will act faster and communicate better to ensure our communities stay healthy.”



— Gov. Bob Ferguson, October 15, 2025, announcing that he is joining with other governors to launch the Governors Public Health Alliance, a nonpartisan initiative to strengthen coordination, preparedness and response on public health issues

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Washington

Pop. (2024): 7,958,180
Median household income (2024): \$99,389
Credit Rating: AA+ / Stable

Pop. growth 2024–2029: 0.71%
Median age (2024): 38.9
Right-to-work state: No

LEGISLATIVE & POLICY UPDATE

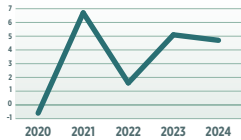
On August 5, 2025, Gov. Bob Ferguson and the state Department of Commerce announced that applications were open for \$212.4 million in affordable multifamily rental housing funding. Commerce’s Multifamily Housing Unit administers funding for capital housing projects. It has two open funding opportunities for developers planning affordable housing projects, with funding sources including the Washington State Housing Trust Fund (HTF), Apple Health and Homes (AHAH), Intellectual and Developmental Disabilities program, and the federal HOME and National Housing Trust Fund (NHTF) programs. “Every Washingtonian deserves an affordable place to live,” Gov. Ferguson said. “Washington needs more affordable housing — a lot more. This past session, we made more state investments in affordable housing than ever before. These investments will serve our most vulnerable residents and improve affordable housing statewide.”

The Washington State Supreme Court struck down a key tax break. In *Antio v. Department of Revenue*, Case No. 102223-9, the Washington State Supreme Court denied the taxpayer’s request for a refund of a tax paid on investment income because the income was not from the incidental investment of surplus funds. The new high court decision reverses the customary application of the state’s investment income deduction statute which had been applicable since 2002.

GDP

8

GDP Growth Rate Trend



2024 GDP
(in millions of current US\$)
\$702,232



45th

Business Tax Climate Rank Change 2025–2026: 0



14th

Higher Ed. R&D Expenditure in \$000s: \$2,032,112



25th

Number of NCRCs: 6,688 | Percent Improvement 2024–2025: 2.99%



12th

2025 Workers' Comp Index Rate: 1.35



7th

Industrial power cost (¢/kWh): 6.61



38th

Total Revenue as Share of Total Expenses, FY 2009–2023: 102.38%

PROJECT WATCH



Group14’s site in Moses Lake
Photo courtesy of Group14

Based in Woodinville, Washington, and with manufacturing operations in South Korea, Group14 Technologies received a \$100 million federal grant under the Bipartisan Infrastructure Law to build what the company bills as the world’s largest production site for advanced silicon battery materials in Moses Lake. The company’s flagship product is a silicon-carbon composite material designed for use in lithium-ion battery anodes. In September 2024, Group14 won an additional \$200 million federal grant to build a silane gas plant in Moses Lake to supply its operation and others. Group14 — which requires abundant, reliable and sustainable electricity — cited the availability of clean, affordable hydropower as crucial to its decision to locate in Grant County. Drawing upon the county-owned Wanapum and Priest Rapids Dams, the Grant County Public Utility District, can deliver electricity in the range of 3.2 cents per kilowatt-hour. That’s less than half the national average.